



Nov 25th 2016

Press Release – DASBOX Inc.

DASBOX is announcing the closure of its seed round with the participation of Beel Technology (beeltech.com) as a manufacturing and distribution partner. Beel Tech. and DASBOX signed an equity based partnership on November 24th therefore closing the seed round. « We feel we have enough runway to get our DASBOX into production and into the hands of our customers » says Pat Chartrand CEO of DASBOX. « The partnership with Beel brings a lot more to the table than just money » Chartrand adds as both CFO and CTO of Beel will be acting as CFO and CTO at DASBOX.

Peter Sakaitis CPA, CMA, MBA is a serial entrepreneur and a 17 years veteran Controller at Beel will be at the helm of finances leading DASBOX through the next series of financing forecasted to begin Q2 of 2017.

James Groundwater, Ing. Is an Electrical and computer engineer who has held the role of General Manager at Beel tech for 11 years and will be at the head of manufacturing and production of the DASBOX product line, taking on the role of CTO.

« I couldn't be happier that these great guys put their trust in DASBOX and myself » Pat Chartrand says. « We have finally placed our first Purchase Orders to launch production and we wish to start delivering to our awaiting customers by mid-December »

During the summer, DASBOX had encounter serious financial problems with Anges-Quebec backing off of a half million-dollar equity deal at the very last minute, nearly putting an end to DASBOX itself. "It ended up scaring everybody else at the table and we had to relaunch our seed round all over again...but it's all behind us now" says the CEO of DASBOX. "...we will not make the same mistakes again, trust me." adds Chartrand.

Beel Technology has a long history of designing and fabricating top of line products. Starting in the 70's with DC drives (ED: motor controllers), to high tech Air Traffic Control Test and Calibration Equipment. The DASBOX product will assembled and programed at the Beel Plant located in Brossard, Qc.

DASBOX is establishing its headquarter in the Beel building as well where the rest of the team is foreseen to move in as well in the next few weeks.

[info@dasbox.io](mailto:info@dasbox.io)

<http://www.dasbox.io/>

<http://www.beeltech.com/>